

All Numbers in This Report
Have Been Rounded To
The Nearest Dollar

ANNUAL FINANCIAL REPORT
UPDATE DOCUMENT
For The
TOWN of Hopewell
County of Ontario
For the Fiscal Year Ended 12/31/2020

AUTHORIZATION

ARTICLE 3, SECTION 30 of the GENERAL MUNICIPAL LAW:

1. ***Every Municipal Corporation *** shall annually make a report of its financial condition to the Comptroller. Such report shall be made by the Chief Fiscal Officer of such Municipal Corporation ***
5. All reports shall be certified by the officer making the same and shall be filed with the Comptroller *** It shall be the duty of the incumbent officer at the time such reports are required to be filed with the Comptroller to file such report ***

State of NEW YORK
Office of The State Comptroller
Division of Local Government and School Accountability
Albany, New York 12236

TOWN OF Hopewell

*** FINANCIAL SECTION ***

Financial Information for the following funds and account groups are included in the Annual Financial Report filed by your government for the fiscal year ended 2019 and has been used by the OSC as the basis for preparing this update document for the fiscal year ended 2020:

- (A) GENERAL
- (DA) HIGHWAY-TOWN-WIDE
- (EL) ENTERPRISE REFUSE/GARBAGE
- (H) CAPITAL PROJECTS
- (K) GENERAL FIXED ASSETS
- (SF) FIRE PROTECTION
- (SW) WATER
- (TA) AGENCY
- (W) GENERAL LONG-TERM DEBT

All amounts included in this update document for 2019 represent data filed by your government with OSC as reviewed and adjusted where necessary.

*** SUPPLEMENTAL SECTION ***

The Supplemental Section includes the following sections:

- 1) Statement of Indebtedness
- 2) Schedule of Time Deposits and Investments
- 3) Bank Reconciliation
- 4) Local Government Questionnaire
- 5) Schedule of Employee and Retiree Benefits
- 6) Schedule of Energy Costs and Consumption

All numbers in this report will be rounded to the nearest dollar.

TOWN OF Hopewell
Annual Update Document
For the Fiscal Year Ending 2020

(A) GENERAL

Balance Sheet

Code Description	2019	EdpCode	2020
Assets			
Cash	25,000	A200	40,063
Cash In Time Deposits	1,220,589	A201	1,568,370
Petty Cash	270	A210	270
TOTAL Cash	1,245,859		1,608,703
Accounts Receivable	9,245	A380	22,166
TOTAL Other Receivables (net)	9,245		22,166
Due From Other Funds	20,444	A391	7,997
TOTAL Due From Other Funds	20,444		7,997
Due From Other Governments	300,788	A440	311,336
TOTAL Due From Other Governments	300,788		311,336
Prepaid Expenses	9,474	A480	9,366
TOTAL Prepaid Expenses	9,474		9,366
Cash In Time Deposits Special Reserves	100,565	A231	100,565
TOTAL Restricted Assets	100,565		100,565
TOTAL Assets and Deferred Outflows of Resources	1,686,375		2,060,133

TOWN OF Hopewell
Annual Update Document
For the Fiscal Year Ending 2020

(A) GENERAL

Balance Sheet

Code Description	2019	EdpCode	2020
Accounts Payable	16,934	A600	17,132
TOTAL Accounts Payable	16,934		17,132
Overpayments & Clearing Account	6,731	A690	4,984
TOTAL Other Liabilities	6,731		4,984
TOTAL Liabilities	23,665		22,116
Fund Balance			
Not in Spendable Form	9,474	A806	9,366
TOTAL Nonspendable Fund Balance	9,474		9,366
Capital Reserve	100,565	A878	100,565
TOTAL Restricted Fund Balance	100,565		100,565
Assigned Appropriated Fund Balance	44,330	A914	20,569
TOTAL Assigned Fund Balance	44,330		20,569
Unassigned Fund Balance	1,508,341	A917	1,907,517
TOTAL Unassigned Fund Balance	1,508,341		1,907,517
TOTAL Fund Balance	1,662,710		2,038,017
TOTAL Liabilities, Deferred Inflows And Fund Balance	1,686,375		2,060,133

TOWN OF Hopewell
Annual Update Document
For the Fiscal Year Ending 2020

(A) GENERAL

Results of Operation

Code Description	2019	EdpCode	2020
Revenues			
Real Property Taxes	133,995	A1001	130,344
TOTAL Real Property Taxes	133,995		130,344
Other Payments In Lieu of Taxes	11,551	A1081	15,773
Interest & Penalties On Real Prop Taxes	3,000	A1090	3,000
TOTAL Real Property Tax Items	14,551		18,773
Non Prop Tax Dist By County	578,977	A1120	530,428
Franchises	29,634	A1170	33,065
TOTAL Non Property Tax Items	608,611		563,493
Clerk Fees	176	A1255	325
Charges For Demolition of Unsafe Buildings		A1570	21,012
Vital Statistics Fees	1,942	A1603	1,790
Other Economic Assistance & Opportunity	25,313	A1989	
Zoning Fees	47,461	A2110	65,665
Refuse & Garbage Charges	25,109	A2130	25,244
TOTAL Departmental Income	100,001		114,036
Misc Revenue, Other Govts	41,509	A2389	41,509
TOTAL Intergovernmental Charges	41,509		41,509
Interest And Earnings	944	A2401	1,075
TOTAL Use of Money And Property	944		1,075
Dog Licenses	8,324	A2544	9,414
TOTAL Licenses And Permits	8,324		9,414
Fines And Forfeited Bail	40,436	A2610	21,338
TOTAL Fines And Forfeitures	40,436		21,338
Sales of Scrap & Excess Materials	1,514	A2650	2,531
Sales, Other	2,177	A2655	409
TOTAL Sale of Property And Compensation For Loss	3,691		2,940
Refunds of Prior Year's Expenditures		A2701	158
Unclassified (specify)		A2770	25
TOTAL Miscellaneous Local Sources	0		183
St Aid, Revenue Sharing	13,206	A3001	13,206
St Aid, Mortgage Tax	83,272	A3005	64,631
St Aid, Real Property Tax Administration		A3040	
St Aid - Other (specify)	4,593	A3089	
TOTAL State Aid	101,071		77,837
TOTAL Revenues	1,053,133		980,942
Interfund Transfers	1,067	A5031	
TOTAL Interfund Transfers	1,067		0
TOTAL Other Sources	1,067		0
TOTAL Detail Revenues And Other Sources	1,054,200		980,942

TOWN OF Hopewell
Annual Update Document
For the Fiscal Year Ending 2020

(A) GENERAL

Results of Operation

Code Description	2019	EdpCode	2020
Expenditures			
Legislative Board, Pers Serv	14,712	A10101	15,007
TOTAL Legislative Board	14,712		15,007
Municipal Court, Pers Serv	52,967	A11101	51,682
Municipal Court, Equip & Cap Outlay	5,378	A11102	
Municipal Court, Contr Expend	5,116	A11104	3,010
TOTAL Municipal Court	63,461		54,692
Supervisor,pers Serv	16,238	A12201	16,725
Supervisor,contr Expend	32	A12204	204
TOTAL Supervisor	16,270		16,929
Dir of Finance, Pers Serv	11,645	A13101	11,931
Dir of Finance, Equip & Cap Outlay	891	A13102	86
Dir of Finance, Contr Expend	2,846	A13104	2,059
TOTAL Dir of Finance	15,382		14,076
Comptroller, Contr Expend		A13154	7,834
TOTAL Comptroller	0		7,834
Auditor, Contr Expend	10,402	A13204	
TOTAL Auditor	10,402		0
Budget, Pers Serv	2,652	A13401	750
TOTAL Budget	2,652		750
Assessment, Pers Serv	28,267	A13551	29,115
Assessment, Equip & Cap Outlay		A13552	
Assessment, Contr Expend	2,787	A13554	5,203
TOTAL Assessment	31,054		34,318
Clerk,pers Serv	46,692	A14101	37,254
Clerk,equip & Cap Outlay	181	A14102	
Clerk,contr Expend	6,259	A14104	4,752
TOTAL Clerk	53,132		42,006
Law, Contr Expend	24,176	A14204	17,884
TOTAL Law	24,176		17,884
Personnel, Pers Serv		A14301	9,296
TOTAL Personnel	0		9,296
Engineer, Contr Expend	26,147	A14404	10,797
TOTAL Engineer	26,147		10,797
Elections, Contr Expend	3,000	A14504	
TOTAL Elections	3,000		0
Board of Ethics, Pers Serv	1,050	A14701	1,050
TOTAL Board of Ethics	1,050		1,050
Operation of Plant Pers Serv	4,966	A16201	4,106
Operation of Plant Contr Expend	31,426	A16204	14,047
TOTAL Operation of Plant Contr Expend	36,392		18,153
Central Garage Pers Serv		A16401	
Central Garage Equip & Cap Outlay		A16402	
Central Garage Contr Expend	17,541	A16404	14,449
TOTAL Central Garage Contr Expend	17,541		14,449

TOWN OF Hopewell
Annual Update Document
For the Fiscal Year Ending 2020

(A) GENERAL

Results of Operation

Code Description	2019	EdpCode	2020
Expenditures			
Central Comm System Contr Expend	5,672	A16504	11,631
TOTAL Central Comm System Contr Expend	5,672		11,631
Central Storeroom Contr Expend	1,386	A16604	297
TOTAL Central Storeroom Contr Expend	1,386		297
Central Print & Mail Contr Expend		A16704	319
TOTAL Central Print & Mail Contr Expend	0		319
Central Data Process, Contr Expend	5,154	A16804	8,742
TOTAL Central Data Process	5,154		8,742
Unallocated Insurance, Contr Expend	34,312	A19104	22,112
TOTAL Unallocated Insurance	34,312		22,112
Municipal Assn Dues, Contr Expend	1,100	A19204	1,100
TOTAL Municipal Assn Dues	1,100		1,100
Pur of Land/right of Way, Contr Expend		A19404	
TOTAL Pur of Land/right of Way	0		0
TOTAL General Government Support	362,995		301,442
Traffic Control, Contr Expen	28,632	A33104	19,046
TOTAL Traffic Control	28,632		19,046
Control of Animals, Contr Expend	9,614	A35104	8,510
TOTAL Control of Animals	9,614		8,510
TOTAL Public Safety	38,246		27,556
Public Health, Pers Serv	300	A40101	
TOTAL Public Health	300		0
Registrar of Vital Statistics, Pers Serv	100	A40201	400
Registrar of Vital Stat Contr Expend		A40204	
TOTAL Registrar of Vital Stat Contr Expend	100		400
Laboratory, Pers Serv	25	A40251	
TOTAL Laboratory	25		0
TOTAL Health	425		400
Street Admin, Pers Serv	61,091	A50101	62,904
Street Admin, Contr Expend	1,906	A50104	869
TOTAL Street Admin	62,997		63,773
Street Lighting, Contr Expend	5,385	A51824	4,250
TOTAL Street Lighting	5,385		4,250
TOTAL Transportation	68,382		68,023
Youth Prog, Contr Expend	309	A73104	100
TOTAL Youth Prog	309		100
TOTAL Culture And Recreation	309		100
Zoning, Pers Serv	64,965	A80101	67,154
Zoning, Equip & Cap Outlay	265	A80102	150
Zoning, Contr Expend	6,879	A80104	14,260
TOTAL Zoning	72,109		81,564
Planning, Pers Serv	10,907	A80201	11,071
Planning, Contr Expend	1,773	A80204	8,729
TOTAL Planning	12,680		19,800

TOWN OF Hopewell
Annual Update Document
For the Fiscal Year Ending 2020

(A) GENERAL

Results of Operation

Code Description	2019	EdpCode	2020
Expenditures			
Research, Contr Expend	1,324	A80304	1,331
TOTAL Research	1,324		1,331
Refuse & Garbage, Pers Serv	6,327	A81601	5,000
Refuse & Garbage, Equip & Cap Outlay	8,855	A81602	7,051
TOTAL Refuse & Garbage	15,182		12,051
Disp of Real Prop, Contr Expend	10,000	A86744	
TOTAL Disp of Real Prop	10,000		0
Cemetery, Pers Serv	96	A88101	
Cemetery, Contr Expend	8,436	A88104	4,875
TOTAL Cemetery	8,532		4,875
TOTAL Home And Community Services	119,827		119,621
State Retirement System	35,341	A90108	37,574
Social Security, Employer Cont	24,151	A90308	23,944
Worker's Compensation, Empl Bnfts	12,349	A90408	15,884
Unemployment Insurance, Empl Bnfts		A90508	
Disability Insurance, Empl Bnfts	300	A90558	365
Hospital & Medical (dental) Ins, Empl Bnft	4,009	A90608	10,626
TOTAL Employee Benefits	76,150		88,393
TOTAL Expenditures	666,334		605,535
TOTAL Detail Expenditures And Other Uses	666,334		605,535

TOWN OF Hopewell
Annual Update Document
For the Fiscal Year Ending 2020

(A) GENERAL

Analysis of Changes in Fund Balance

Code Description	2019	EdpCode	2020
Analysis of Changes in Fund Balance			
Fund Balance - Beginning of Year	987,069	A8021	1,662,710
Prior Period Adj -Increase In Fund Balance	287,775	A8012	
Restated Fund Balance - Beg of Year	1,274,844	A8022	1,662,710
ADD - REVENUES AND OTHER SOURCES	1,054,200		980,942
DEDUCT - EXPENDITURES AND OTHER USES	666,334		605,535
Fund Balance - End of Year	1,662,710	A8029	2,038,117

TOWN OF Hopewell
Annual Update Document
For the Fiscal Year Ending 2020

(A) GENERAL

Budget Summary

Code Description	2020	EdpCode	2021
Estimated Revenues			
Est Rev - Real Property Taxes	147,231	A1049N	155,344
Est Rev - Real Property Tax Items	3,000	A1099N	16,209
Est Rev - Non Property Tax Items	385,000	A1199N	385,000
Est Rev - Departmental Income	83,250	A1299N	56,250
Est Rev - Intergovernmental Charges	41,509	A2399N	41,509
Est Rev - Use of Money And Property	600	A2499N	600
Est Rev - Licenses And Permits	8,000	A2599N	8,000
Est Rev - Fines And Forfeitures	40,000	A2649N	39,000
Est Rev - Sale of Prop And Comp For Loss		A2699N	
Est Rev - Miscellaneous Local Sources	1,000	A2799N	
Est Rev - State Aid	53,206	A3099N	40,000
TOTAL Estimated Revenues	762,796		741,912
Estimated - Interfund Transfer		A5031N	43,219
Appropriated Fund Balance	44,330	A599N	20,569
TOTAL Estimated Other Sources	44,330		63,788
TOTAL Estimated Revenues And Other Sources	807,126		805,700

TOWN OF Hopewell
Annual Update Document
For the Fiscal Year Ending 2020

(A) GENERAL

Budget Summary

Code Description	2020	EdpCode	2021
Appropriations			
App - General Government Support	416,474	A1999N	414,434
App - Public Safety	48,510	A3999N	49,800
App - Health	1,200	A4999N	1,200
App - Transportation	71,004	A5999N	70,964
App - Culture And Recreation	1,300	A7999N	1,300
App - Home And Community Services	156,240	A8999N	151,750
App - Employee Benefits	112,398	A9199N	116,252
Unappropriated Revenues		A990N	
TOTAL Appropriations	807,126		805,700
TOTAL Appropriations And Other Uses	807,126		805,700

TOWN OF Hopewell
Annual Update Document
For the Fiscal Year Ending 2020

(DA) HIGHWAY-TOWN-WIDE

Balance Sheet

Code Description	2019	EdpCode	2020
Assets			
Cash		DA200	
Cash In Time Deposits	878,363	DA201	1,108,948
TOTAL Cash	878,363		1,108,948
Accounts Receivable		DA380	
TOTAL Other Receivables (net)	0		0
Prepaid Expenses	9,684	DA480	10,682
TOTAL Prepaid Expenses	9,684		10,682
Cash In Time Deposits Special Reserves	238,533	DA231	238,533
TOTAL Restricted Assets	238,533		238,533
TOTAL Assets and Deferred Outflows of Resources	1,126,580		1,358,163

TOWN OF Hopewell
Annual Update Document
For the Fiscal Year Ending 2020

(DA) HIGHWAY-TOWN-WIDE

Balance Sheet

Code Description	2019	EdpCode	2020
Accounts Payable	14,283	DA600	18,858
TOTAL Accounts Payable	14,283		18,858
Accrued Liabilities	2,373	DA601	1,236
TOTAL Accrued Liabilities	2,373		1,236
TOTAL Liabilities	16,656		20,094
Fund Balance			
Not in Spendable Form	9,684	DA806	10,682
TOTAL Nonspendable Fund Balance	9,684		10,682
Capital Reserve	238,532	DA878	238,533
TOTAL Restricted Fund Balance	238,532		238,533
Assigned Appropriated Fund Balance	119,592	DA914	227,318
Assigned Unappropriated Fund Balance	742,116	DA915	861,536
TOTAL Assigned Fund Balance	861,708		1,088,854
Unassigned Fund Balance		DA917	
TOTAL Unassigned Fund Balance	0		0
TOTAL Fund Balance	1,109,924		1,338,069
TOTAL Liabilities, Deferred Inflows And Fund Balance	1,126,580		1,358,163

TOWN OF Hopewell
Annual Update Document
For the Fiscal Year Ending 2020

(DA) HIGHWAY-TOWN-WIDE

Results of Operation

Code Description	2019	EdpCode	2020
Revenues			
Real Property Taxes	172,230	DA1001	172,230
TOTAL Real Property Taxes	172,230		172,230
Sales Tax (from County)	600,000	DA1120	600,000
TOTAL Non Property Tax Items	600,000		600,000
Transportation Services, Other Govts	109,301	DA2300	98,592
Misc Revenue From Other Govt	54,000	DA2389	54,000
TOTAL Intergovernmental Charges	163,301		152,592
Interest And Earnings	1,017	DA2401	1,052
TOTAL Use of Money And Property	1,017		1,052
Sales of Scrap & Excess Materials	1,465	DA2650	625
Sales of Equipment	2,195	DA2665	24,148
TOTAL Sale of Property And Compensation For Loss	3,660		24,773
Refunds of Prior Year's Expenditures		DA2701	
Unclassified (specify)	1,677	DA2770	
TOTAL Miscellaneous Local Sources	1,677		0
St Aid, Consolidated Highway Aid	133,796	DA3501	107,034
TOTAL State Aid	133,796		107,034
TOTAL Revenues	1,075,681		1,057,681
TOTAL Detail Revenues And Other Sources	1,075,681		1,057,681

TOWN OF Hopewell
Annual Update Document
For the Fiscal Year Ending 2020

(DA) HIGHWAY-TOWN-WIDE

Results of Operation

Code Description	2019	EdpCode	2020
Expenditures			
Maint of Streets, Pers Serv	197,891	DA51101	197,885
Maint of Streets, Contr Expend	127,515	DA51104	21,042
TOTAL Maint of Streets	325,406		218,927
Perm Improve Highway, Contr Expend	134,118	DA51124	126,592
TOTAL Perm Improve Highway	134,118		126,592
Machinery, Pers Serv	15,750	DA51301	
Machinery, Equip & Cap Outlay	59,611	DA51302	2,295
Machinery, Contr Expend		DA51304	46,560
TOTAL Machinery	75,361		48,855
Brush And Weeds, Contr Expend	174	DA51404	116
TOTAL Brush And Weeds	174		116
Snow Removal, Pers Serv	55,755	DA51421	44,108
Snow Removal, Contr Expend	106,899	DA51424	114,600
TOTAL Snow Removal	162,654		158,708
Services Other Govts, Pers Serv	37,170	DA51481	29,405
Services Other Govts, Contr Expend	68,908	DA51484	
TOTAL Services Other Govts	106,078		29,405
TOTAL Transportation	803,791		582,603
State Retirement, Empl Bnfts	40,171	DA90108	41,729
Social Security , Empl Bnfts	20,713	DA90308	19,345
Worker's Compensation, Empl Bnfts	13,035	DA90408	17,208
Disability Insurance, Empl Bnfts	98	DA90558	124
Hospital & Medical (dental) Ins, Empl Bnft	33,577	DA90608	34,020
TOTAL Employee Benefits	107,594		112,426
Debt Principal, Install Purch. Debt	81,912	DA97856	127,617
TOTAL Debt Principal	81,912		127,617
Debt Interest, Install. Purch Debt	7,122	DA97857	6,891
TOTAL Debt Interest	7,122		6,891
TOTAL Expenditures	1,000,419		829,537
TOTAL Detail Expenditures And Other Uses	1,000,419		829,537

TOWN OF Hopewell
Annual Update Document
For the Fiscal Year Ending 2020

(DA) HIGHWAY-TOWN-WIDE

Analysis of Changes in Fund Balance

Code Description	2019	EdpCode	2020
Analysis of Changes in Fund Balance			
Fund Balance - Beginning of Year	1,043,536	DA8021	1,109,924
Prior Period Adj -Decrease In Fund Balance	8,874	DA8015	
Restated Fund Balance - Beg of Year	1,034,662	DA8022	1,109,924
ADD - REVENUES AND OTHER SOURCES	1,075,681		1,057,681
DEDUCT - EXPENDITURES AND OTHER USES	1,000,419		829,537
Fund Balance - End of Year	1,109,924	DA8029	1,338,068

TOWN OF Hopewell
Annual Update Document
For the Fiscal Year Ending 2020

(DA) HIGHWAY-TOWN-WIDE

Budget Summary

Code Description	2020	EdpCode	2021
Estimated Revenues			
Est Rev - Real Property Taxes	172,230	DA1049N	177,230
Est Rev - Non Property Tax Items	600,000	DA1199N	600,000
Est Rev - Intergovernmental Charges	148,000	DA2399N	148,000
Est Rev - Use of Money And Property	400	DA2499N	400
Est Rev - Sale of Prop And Comp For Loss	21,500	DA2699N	100
Est Rev - State Aid	133,782	DA3099N	94,000
TOTAL Estimated Revenues	1,075,912		1,019,730
Appropriated Fund Balance	119,591	DA599N	227,318
TOTAL Estimated Other Sources	119,591		227,318
TOTAL Estimated Revenues And Other Sources	1,195,503		1,247,048

TOWN OF Hopewell
Annual Update Document
For the Fiscal Year Ending 2020

(DA) HIGHWAY-TOWN-WIDE

Budget Summary

Code Description	2020	EdpCode	2021
Appropriations			
App - Transportation	939,656	DA5999N	986,897
App - Employee Benefits	121,495	DA9199N	125,799
App - Debt Service	134,352	DA9899N	134,352
TOTAL Appropriations	1,195,503		1,247,048
TOTAL Appropriations And Other Uses	1,195,503		1,247,048

TOWN OF Hopewell
Annual Update Document
For the Fiscal Year Ending 2020

Balance Sheet

Code Description	2019	EdpCode	2020
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TOWN OF Hopewell
Annual Update Document
For the Fiscal Year Ending 2020

Balance Sheet

Code Description	2019	EdpCode	2020
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TOWN OF Hopewell
Annual Update Document
For the Fiscal Year Ending 2020

Results of Operation

Code Description	2019	EdpCode	2020
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TOWN OF Hopewell
Annual Update Document
For the Fiscal Year Ending 2020

Results of Operation

Code Description	2019	EdpCode	2020
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TOWN OF Hopewell
Annual Update Document
For the Fiscal Year Ending 2020

(EL) ENTERPRISE REFUSE/GARBAGE

Analysis of Changes in Net Position

Code Description	2019	EdpCode	2020
Analysis of Changes in Net Position			
Net Position - Beginning of Year		EL8021	
Restated Net Position - Beg of Year		EL8022	
Net Position - End of Year		EL8029	

TOWN OF Hopewell
Annual Update Document
For the Fiscal Year Ending 2020

Cash Flow

Code Description	2019	EdpCode	2020
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TOWN OF Hopewell
Annual Update Document
For the Fiscal Year Ending 2020

(H) CAPITAL PROJECTS

Balance Sheet

Code Description	2019	EdpCode	2020
Assets			
Cash In Time Deposits	219	H201	
TOTAL Cash	219		0
Due From State And Federal Government	14,495	H410	
TOTAL State And Federal Aid Receivables	14,495		0
TOTAL Assets and Deferred Outflows of Resources	14,714		0

TOWN OF Hopewell
Annual Update Document
For the Fiscal Year Ending 2020

(H) CAPITAL PROJECTS

Balance Sheet

Code Description	2019	EdpCode	2020
Accounts Payable	14,714	H600	
TOTAL Accounts Payable	14,714		0
TOTAL Liabilities	14,714		0
Fund Balance			
Assigned Unappropriated Fund Balance		H915	
TOTAL Assigned Fund Balance	0		0
Unassigned Fund Balance		H917	
TOTAL Unassigned Fund Balance	0		0
TOTAL Fund Balance	0		0
TOTAL Liabilities, Deferred Inflows And Fund Balance	14,714		0

TOWN OF Hopewell
Annual Update Document
For the Fiscal Year Ending 2020

(H) CAPITAL PROJECTS

Results of Operation

Code Description	2019	EdpCode	2020
Revenues			
Interest And Earnings	259	H2401	
TOTAL Use of Money And Property	259		0
Fed Aid - Cap Projects	336,362	H4097	
TOTAL Federal Aid	336,362		0
TOTAL Revenues	336,621		0
Serial Bonds Additional Description 0	450,000	H5710	
Bans Redeemed From Appropriations	7,000	H5731	
Installment Purchase Debt		H5785	210,336
TOTAL Proceeds of Obligations	457,000		210,336
TOTAL Other Sources	457,000		210,336
TOTAL Detail Revenues And Other Sources	793,621		210,336

TOWN OF Hopewell
Annual Update Document
For the Fiscal Year Ending 2020

(H) CAPITAL PROJECTS

Results of Operation

Code Description	2019	EdpCode	2020
Expenditures			
Traffic Viol Bureau, Equip & Cap Outlay		H11302	
TOTAL Traffic Viol Bureau	0		0
TOTAL General Government Support	0		0
Machinery, Equip & Cap Outlay		H51302	210,336
TOTAL Machinery	0		210,336
TOTAL Transportation	0		210,336
Water Trans & Distrib, Equip & Cap Outlay	723,593	H83402	
TOTAL Water Trans & Distrib	723,593		0
TOTAL Home And Community Services	723,593		0
TOTAL Expenditures	723,593		210,336
Transfers, Other Funds	5,830	H99019	
TOTAL Operating Transfers	5,830		0
TOTAL Other Uses	5,830		0
TOTAL Detail Expenditures And Other Uses	729,423		210,336

TOWN OF Hopewell
Annual Update Document
For the Fiscal Year Ending 2020

(H) CAPITAL PROJECTS

Analysis of Changes in Fund Balance

Code Description	2019	EdpCode	2020
Analysis of Changes in Fund Balance			
Fund Balance - Beginning of Year	-64,198	H8021	
Restated Fund Balance - Beg of Year	-64,198	H8022	
ADD - REVENUES AND OTHER SOURCES	793,621		210,336
DEDUCT - EXPENDITURES AND OTHER USES	729,423		210,336
Fund Balance - End of Year		H8029	

TOWN OF Hopewell
Annual Update Document
For the Fiscal Year Ending 2020

(K) GENERAL FIXED ASSETS

Balance Sheet

Code Description	2019	EdpCode	2020
Assets			
Land	265,600	K101	265,600
Buildings	827,400	K102	827,400
Machinery And Equipment	1,639,897	K104	1,805,233
Infrastructure	1,841,709	K106	1,841,709
TOTAL Fixed Assets (net)	4,574,606		4,739,942
TOTAL Assets and Deferred Outflows of Resources	4,574,606		4,739,942

TOWN OF Hopewell
Annual Update Document
For the Fiscal Year Ending 2020

(K) GENERAL FIXED ASSETS

Balance Sheet

Code Description	2019	EdpCode	2020
Liabilities, Deferred Inflows And Fund Balance			
Total Non-Current Govt Assets	4,574,606	K159	4,739,942
TOTAL Investments in Non-Current Government Assets	4,574,606		4,739,942
TOTAL Fund Balance	4,574,606		4,739,942
TOTAL	4,574,606		4,739,942

TOWN OF Hopewell
Annual Update Document
For the Fiscal Year Ending 2020

(SF) FIRE PROTECTION

Balance Sheet

Code Description	2019	EdpCode	2020
Assets			
Cash	259	SF200	306
TOTAL Cash	259		306
TOTAL Assets and Deferred Outflows of Resources	259		306

TOWN OF Hopewell
Annual Update Document
For the Fiscal Year Ending 2020

(SF) FIRE PROTECTION

Balance Sheet

Code Description	2019	EdpCode	2020
Fund Balance			
Assigned Unappropriated Fund Balance	259	SF915	306
TOTAL Assigned Fund Balance	259		306
TOTAL Fund Balance	259		306
TOTAL Liabilities, Deferred Inflows And Fund Balance	259		306

TOWN OF Hopewell
Annual Update Document
For the Fiscal Year Ending 2020

(SF) FIRE PROTECTION

Results of Operation

Code Description	2019	EdpCode	2020
Revenues			
Real Property Taxes	341,081	SF1001	347,903
TOTAL Real Property Taxes	341,081		347,903
Interest And Earnings		SF2401	47
TOTAL Use of Money And Property	0		47
TOTAL Revenues	341,081		347,950
TOTAL Detail Revenues And Other Sources	341,081		347,950

TOWN OF Hopewell
Annual Update Document
For the Fiscal Year Ending 2020

(SF) FIRE PROTECTION

Results of Operation

Code Description	2019	EdpCode	2020
Expenditures			
Fire Protection, Contr Expend	341,081	SF34104	347,903
TOTAL Fire Protection	341,081		347,903
TOTAL Public Safety	341,081		347,903
TOTAL Expenditures	341,081		347,903
TOTAL Detail Expenditures And Other Uses	341,081		347,903

TOWN OF Hopewell
Annual Update Document
For the Fiscal Year Ending 2020

(SF) FIRE PROTECTION

Analysis of Changes in Fund Balance

Code Description	2019	EdpCode	2020
Analysis of Changes in Fund Balance			
Fund Balance - Beginning of Year	259	SF8021	259
Restated Fund Balance - Beg of Year	259	SF8022	259
ADD - REVENUES AND OTHER SOURCES	341,081		347,950
DEDUCT - EXPENDITURES AND OTHER USES	341,081		347,903
Fund Balance - End of Year	259	SF8029	306

TOWN OF Hopewell
Annual Update Document
For the Fiscal Year Ending 2020

(SW) WATER

Balance Sheet

Code Description	2019	EdpCode	2020
Assets			
Cash		SW200	
Cash In Time Deposits	600,823	SW201	623,020
Petty Cash	375	SW210	375
TOTAL Cash	601,198		623,395
Water Rents Receivable	101,725	SW350	120,686
TOTAL Other Receivables (net)	101,725		120,686
Prepaid Expenses	6,290	SW480	5,063
TOTAL Prepaid Expenses	6,290		5,063
Cash Special Reserve	481,303	SW230	495,103
Cash In Time Deposits Special Reserves	262,407	SW231	273,407
TOTAL Restricted Assets	743,710		768,510
TOTAL Assets and Deferred Outflows of Resources	1,452,923		1,517,654

TOWN OF Hopewell
Annual Update Document
For the Fiscal Year Ending 2020

(SW) WATER

Balance Sheet

Code Description	2019	EdpCode	2020
Accounts Payable	51,248	SW600	60,870
TOTAL Accounts Payable	51,248		60,870
Accrued Liabilities	1,324	SW601	408
TOTAL Accrued Liabilities	1,324		408
Due To Other Funds	5,342	SW630	7,997
TOTAL Due To Other Funds	5,342		7,997
TOTAL Liabilities	57,914		69,275
Fund Balance			
Not in Spendable Form	6,290	SW806	5,063
TOTAL Nonspendable Fund Balance	6,290		5,063
Capital Reserve	540,545	SW878	555,644
Reserve For Repairs	203,166	SW882	217,865
TOTAL Restricted Fund Balance	743,711		773,509
Assigned Appropriated Fund Balance	91,465	SW914	294,650
Assigned Unappropriated Fund Balance	553,543	SW915	375,157
TOTAL Assigned Fund Balance	645,008		669,807
TOTAL Fund Balance	1,395,009		1,448,379
TOTAL Liabilities, Deferred Inflows And Fund Balance	1,452,923		1,517,654

TOWN OF Hopewell
Annual Update Document
For the Fiscal Year Ending 2020

(SW) WATER

Results of Operation

Code Description	2019	EdpCode	2020
Revenues			
Real Property Taxes	291,467	SW1001	305,296
TOTAL Real Property Taxes	291,467		305,296
Other Payments In Lieu of Taxes	1,439	SW1081	1,065
TOTAL Real Property Tax Items	1,439		1,065
Metered Water Sales	477,148	SW2140	428,361
Water Service Charges	8,500	SW2144	10,278
Interest & Penalties On Water Rents	8,724	SW2148	4,957
TOTAL Departmental Income	494,372		443,596
Interest And Earnings	1,105	SW2401	1,076
TOTAL Use of Money And Property	1,105		1,076
Sales of Equipment	8,400	SW2665	2,500
TOTAL Sale of Property And Compensation For Loss	8,400		2,500
Unclassified (specify)	3,040	SW2770	3,130
TOTAL Miscellaneous Local Sources	3,040		3,130
St Aid, Other Aid (specify)		SW3089	13,713
TOTAL State Aid	0		13,713
TOTAL Revenues	799,823		770,376
Interfund Transfers	4,763	SW5031	
TOTAL Interfund Transfers	4,763		0
TOTAL Other Sources	4,763		0
TOTAL Detail Revenues And Other Sources	804,586		770,376

TOWN OF Hopewell
Annual Update Document
For the Fiscal Year Ending 2020

(SW) WATER

Results of Operation

Code Description	2019	EdpCode	2020
Expenditures			
Water Administration, Pers Serv	92,938	SW83101	90,721
Water Administration, Equip & Cap Outlay	4,062	SW83102	
Water Administration, Contr Expend	12,035	SW83104	28,227
TOTAL Water Administration	109,035		118,948
Source Supply Pwr & Pump, Contr Expend	249,591	SW83204	232,625
TOTAL Source Supply Pwr & Pump	249,591		232,625
Water Trans & Distrib, Pers Serv	94,055	SW83401	102,716
Water Trans & Distrib, Equip & Cap Outlay	33,137	SW83402	6,695
Water Trans & Distrib, Contr Expend	71,989	SW83404	76,576
TOTAL Water Trans & Distrib	199,181		185,987
TOTAL Home And Community Services	557,807		537,560
State Retirement, Empl Bnfts	25,540	SW90108	21,478
Social Security , Empl Bnfts	13,284	SW90308	13,882
Worker's Compensation, Empl Bnfts	8,919	SW90408	11,500
Disability Insurance, Empl Bnfts	93	SW90558	47
Hospital & Medical (dental) Ins, Empl Brft	27,296	SW90608	28,871
TOTAL Employee Benefits	75,132		75,778
Debt Principal, Serial Bonds	31,000	SW97106	32,000
Debt Principal, Installment Bonds		SW97206	7,000
Debt Principal, Bond Anticipation Notes	7,000	SW97306	
TOTAL Debt Principal	38,000		39,000
Debt Interest, Serial Bonds	55,253	SW97107	54,049
Debt Interest, Installment Bonds		SW97207	10,688
Debt Interest, Bond Anticipation Notes	12,214	SW97307	
TOTAL Debt Interest	67,467		64,737
TOTAL Expenditures	738,406		717,075
TOTAL Detail Expenditures And Other Uses	738,406		717,075

TOWN OF Hopewell
Annual Update Document
For the Fiscal Year Ending 2020

(SW) WATER

Analysis of Changes in Fund Balance

Code Description	2019	EdpCode	2020
Analysis of Changes in Fund Balance			
Fund Balance - Beginning of Year	1,328,828	SW8021	1,395,008
Restated Fund Balance - Beg of Year	1,328,828	SW8022	1,395,008
ADD - REVENUES AND OTHER SOURCES	804,586		770,376
DEDUCT - EXPENDITURES AND OTHER USES	738,406		717,075
Fund Balance - End of Year	1,395,008	SW8029	1,448,309

TOWN OF Hopewell
Annual Update Document
For the Fiscal Year Ending 2020

(SW) WATER

Budget Summary

Code Description	2020	EdpCode	2021
Estimated Revenues			
Est Rev - Real Property Taxes	305,296	SW1049N	340,000
Est Rev - Departmental Income	473,610	SW1299N	482,480
Est Rev - Use of Money And Property	980	SW2499N	690
TOTAL Estimated Revenues	779,886		823,170
Appropriated Fund Balance	91,465	SW599N	294,650
TOTAL Estimated Other Sources	91,465		294,650
TOTAL Estimated Revenues And Other Sources	871,351		1,117,820

TOWN OF Hopewell
Annual Update Document
For the Fiscal Year Ending 2020

(SW) WATER

Budget Summary

Code Description	2020	EdpCode	2021
Appropriations			
App - Home And Community Services	684,691	SW8999N	846,091
App - Employee Benefits	82,450	SW9199N	94,550
App - Debt Service	104,210	SW9899N	104,460
TOTAL Appropriations	871,351		1,045,101
App - Interfund Transfer		SW9999N	72,719
TOTAL Other Uses	0		72,719
TOTAL Appropriations And Other Uses	871,351		1,117,820

TOWN OF Hopewell
Annual Update Document
For the Fiscal Year Ending 2020

(TA) AGENCY

Balance Sheet

Code Description	2019	EdpCode	2020
Assets			
Cash	15,101	TA200	
TOTAL Cash	15,101		0
TOTAL Assets and Deferred Outflows of Resources	15,101		0

TOWN OF Hopewell
Annual Update Document
For the Fiscal Year Ending 2020

(TA) AGENCY

Balance Sheet

Code Description	2019	EdpCode	2020
Due To Other Funds	15,101	TA630	
TOTAL Due To Other Funds	15,101		0
TOTAL Liabilities	15,101		0
TOTAL Liabilities, Deferred Inflows And Fund Balance	15,101		0

TOWN OF Hopewell
Annual Update Document
For the Fiscal Year Ending 2020

(W) GENERAL LONG-TERM DEBT

Balance Sheet

Code Description	2019	EdpCode	2020
Assets			
Total Non-Current Govt Liabilities	2,283,166	W129	2,749,455
TOTAL Provision To Be Made In Future Budgets	2,283,166		2,749,455
TOTAL Assets and Deferred Outflows of Resources	2,283,166		2,749,455

TOWN OF Hopewell
Annual Update Document
For the Fiscal Year Ending 2020

(W) GENERAL LONG-TERM DEBT

Balance Sheet

Code Description	2019	EdpCode	2020
Net Pension Liability -Proportionate Share	167,942	W638	591,361
Installment Purchase Debt	165,948	W685	248,666
Compensated Absences	37,276	W687	36,428
TOTAL Other Liabilities	371,166		876,455
Bonds Payable	1,912,000	W628	1,873,000
TOTAL Bond And Long Term Liabilities	1,912,000		1,873,000
TOTAL Liabilities	2,283,166		2,749,455
TOTAL Liabilities	2,283,166		2,749,455

TOWN OF Hopewell
Statement of Indebtedness
For the Fiscal Year Ending 2020

2/26/2021

County of: Ontario

Municipal Code: 32034000000

First Year	Debt Code	Description	Cops Flag	Comp Flag	Date of Issue	Date of Maturity	Int. Rate	Var?	Amt. Orig. Issued	O/S Beg. of Year	Paid Dur. Year	Redeemed Bond Proc.	Prior Yr. Adjust.	Accreted Interest	O/S End of Year
2008	BOND E	Water District			03/26/2008	03/26/2045	4.375%		\$694,500	\$590,000	\$12,000	\$0	\$0		\$578,000
2015	BOND E	Water District			02/26/2015	05/26/2052	2.50%		\$560,000	\$513,000	\$10,000	\$0	\$0		\$503,000
2017	BOND E	Public improvement			06/01/2007	05/15/2033	5.625%	Y		\$24,000	\$1,000	\$0	\$0		\$23,000
2019	BOND E	water district #3 ext			06/01/2019	06/01/2049	2.50%		\$450,000	\$450,000	\$7,000	\$0	\$0		\$443,000
2004	BOND E	water district			06/01/2004	06/01/2042	4.375%		\$427,000	\$335,000	\$9,000	\$0	\$0		\$326,000
Total for Type/Exempt Status - Sums Issued Amts only made in AFR Year									\$0	\$1,912,000	\$39,000	\$0	\$0	\$0	\$1,873,000
2018	IPC E	Equipment Purchase			02/18/2016	02/18/2020	2.53%			\$45,131	\$45,131	\$0	\$0		\$0
2020	IPC E	2020 International			01/01/2020	01/11/2025	2.99%		\$210,336	\$0	\$43,427		\$0		\$166,909
2018	IPC E	2018 International Dump Truck			12/15/2017	12/15/2023	2.99%			\$120,816	\$39,059	\$0	\$0		\$81,757
Total for Type/Exempt Status - Sums Issued Amts only made in AFR Year									\$210,336	\$165,948	\$127,617	\$0	\$0	\$0	\$248,667
AFR Year Total for All Debt Types - Sums Issued Amts only made in AFR Year									\$210,336	\$2,077,948	\$166,617	\$0	\$0	\$0	\$2,121,667

TOWN OF Hopewell
Schedule of Time Deposits and Investments
For the Fiscal Year Ending 2020

	EDP Code	Amount
CASH:		
On Hand	9Z2001	
Demand Deposits	9Z2011	\$40,063.00
Time Deposits	9Z2021	\$4,408,251.00
Total		\$4,448,314.00
 COLLATERAL:		
- FDIC Insurance	9Z2014	\$25,000.00
Collateralized with securities held in possession of municipality or its agent	9Z2014A	\$4,241,453.00
Total		\$4,266,453.00
 INVESTMENTS:		
- Securities (450)		
Book Value (cost)	9Z4501	
Market Value at Balance Sheet Date	9Z4502	
Collateralized with securities held in possession of municipality or its agent	9Z4504A	
 - Repurchase Agreements (451)		
Book Value (cost)	9Z4511	
Market Value at Balance Sheet Date	9Z4512	
Collateralized with securities held in possession of municipality or its agent	9Z4514A	

TOWN OF Hopewell
Bank Reconciliation
For the Fiscal Year Ending 2020

Include All Checking, Savings and C.D. Accounts

Bank Account Number	Bank Balance	Add: Deposit In Transit	Less: Outstanding Checks	Adjusted Bank Balance
****-1416	\$3,016,721	\$0	\$0	\$3,016,721
****-1579	\$32,669	\$0	\$7,609	\$25,060
****-2114	\$18,728	\$0	\$3,725	\$15,003
****-4841	\$1,391,530	\$0	\$0	\$1,391,530
	Total Adjusted Bank Balance			\$4,448,314
	Petty Cash			\$645.00
	Adjustments			\$1.00
	Total Cash			9ZCASH * \$4,448,960
	Total Cash Balance All Funds			9ZCASHB * \$4,448,960
	* Must be equal			

TOWN OF Hopewell
Local Government Questionnaire
For the Fiscal Year Ending 2020

	<u>Response</u>
1) Does your municipality have a written procurement policy?	<u>Yes</u>
2) Have the financial statements for your municipality been independently audited? If not, are you planning on having an audit conducted?	<u>No</u> <u>No</u>
3) Does your local government participate in an insurance pool with other local governments?	<u>Yes</u>
4) Does your local government participate in an investment pool with other local governments?	<u>No</u>
5) Does your municipality have a Length of Service Award Program (LOSAP) for volunteer firefighters?	<u>No</u>
6) Does your municipality have a Capital Plan?	<u>No</u>
7) Has your municipality prepared and documented a risk assessment plan? If yes, has your municipality used the results to design the system of internal controls?	<u>Yes</u> <u>Yes</u>
8) Have you had a change in chief executive or chief fiscal officer during the last year?	<u>No</u>
9) Has your Local Government adopted an investment policy as required by General Municipal Law, Section 39?	<u>Yes</u>

TOWN OF Hopewell
Employee and Retiree Benefits
For the Fiscal Year Ending 2020

Total Full Time Employees:		11			
Total Part Time Employees:		16			
Account Code	Description	Total Expenditures (All Funds)	# of Full Time Employees	# of Part Time Employees	# of Retirees
90108	State Retirement System	\$100,780.00	11	9	
90158	Police and Fire Retirement				
90258	Local Pension Fund				
90308	Social Security	\$57,172.00	11	16	
90408	Worker's Compensation Insurance	\$44,592.00	11		
90458	Life Insurance				
90508	Unemployment Insurance				
90558	Disability Insurance	\$536.00	11		
90608	Hospital and Medical (Dental) Insurance	\$73,517.00	10		
90708	Union Welfare Benefits				
90858	Supplemental Benefit Payment to Disabled Fire Fighters				
91890	Other Employee Benefits				
Total		\$276,597.00			
Computed Total From Financial Section (comparative purposes only)		\$276,597.00			

TOWN OF Hopewell
 Energy Costs and Consumption
 For the Fiscal Year Ending 2020

Energy Type	Total Expenditures	Total Volume	Units Of Measure	Alternative Units Of Measure
Gasoline	\$16,270	5,319	gallons	
Diesel Fuel	\$39,979	12,180	gallons	
Fuel Oil	\$3,984	2,077	gallons	
Natural Gas	\$1,538	1,733	cubic feet	
Electricity	\$31,027	133,166	kilowatt-hours	
Coal			tons	
Propane			gallons	

CERTIFICATION OF CHIEF FISCAL OFFICER

I, Ted Bateman, hereby certify that I am the Chief Fiscal Officer of the Town of Hopewell, and that the information provided in the annual financial report of the Town of Hopewell, for the fiscal year ended 12/31/2020, is TRUE and correct to the best of my knowledge and belief.

By entering the personal identification number assigned by the Office of the State Comptroller to me as the Chief Fiscal Officer of the Town of Hopewell, and adopted by me as my signature for use in conjunction with the filing of the Town of Hopewell 's annual financial report, I am evidencing my express intent to authenticate my certification of the Town of Hopewell's annual financial report for the fiscal year ended 12/31/2020 and filed by means of electronic data transmission.

EFPR Solutions LLC
Name of Report Preparer if different than Chief Fiscal Officer

Ted Bateman
Name

(585) 427-8900
Telephone Number

CFO
Title

2716 County Rd #47
Official Address

02/26/2021
Date of Certification

(585) 394-0036
Official Telephone Number

TOWN OF Hopewell
Financial Comments
For the Fiscal Year Ending 2020